OKAMURA TODAY 2024-2025

OKAMURA CORPORATION Corporate Profile



okamura

Loving people, creating places

To increase the number of people who can live their lives in their own way, and to build a society full of smiles, Okamura will continue loving people and creating places where they can thrive.

Since our founding, we've been developing our business with high aspirations for manufacturing, and created a variety of places, from offices and commercial and logistics facilities to hospitals and schools.

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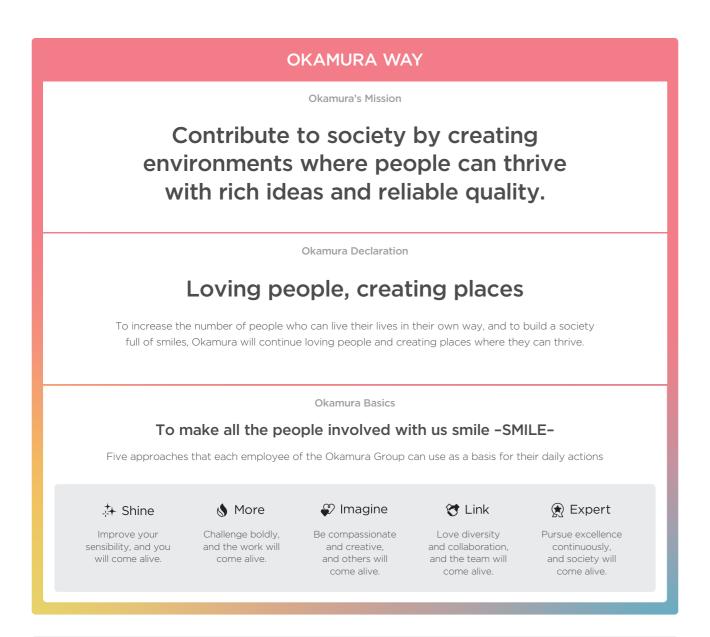


Realizing a society where people can thrive

In today's changing value system, one in which sustainability is becoming ever more important, the vitality of every individual will lead to solutions to social issues.

Based on this belief and our sense of corporate purpose, we will continue to create places.

Through the Okamura Way, we will contribute to the realization of a society in which all people can work and live with vitality and smiles.

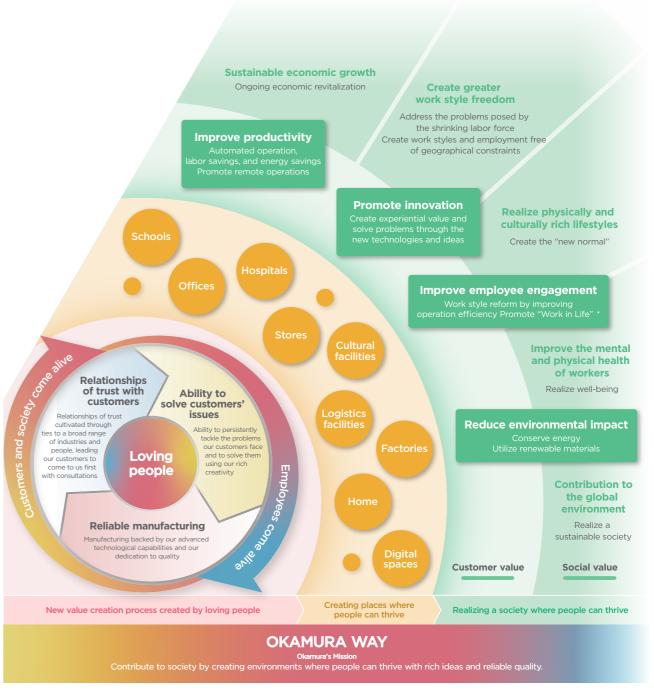


Founding Spirit Corporate Philosophy Innovative Creation, Cooperation, Being Cost Conscious, Saving for Future, Social Responsibility Motto Quality pays for itself

Value Creation Story

The Okamura Group has developed three core strengths through loving people: "relationships of trust with customers," "ability to solve customers' issues," and "reliable manufacturing."

We leverage these three distinctive core strengths to create new value by creating places where people can thrive. The Okamura Group employees work energetically, producing a virtuous cycle in which both customers and society come alive.



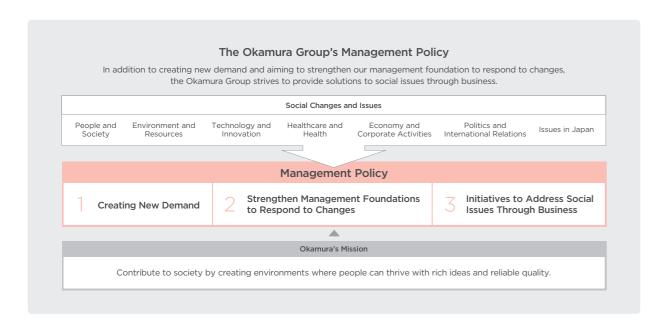
 ${}^{*}\text{The idea that "Life is composed of many parts, of which work is one."}$

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Contribute to society by creating environments where people can thrive with rich ideas and reliable quality.

The Okamura Group's purpose is "Realizing a society where people can thrive." To this end, our mission is to "Contribute to society by creating environments where people can thrive with rich ideas and reliable quality." Through this mission, we strive to provide high-quality products and services across diverse settings, including offices and educational, medical, research and commercial facilities, as well as distribution centers. We are committed to further enhancing corporate value and solving social issues, aiming to realize a society in which all people can work and live with vitality and smiles.

We have identified material issues and are promoting initiatives in four areas to realize a society where people can thrive. Based on our management principle of responsible corporate behavior, we are committed to reducing the environmental burden throughout our supply chain. This is possible by motivating our employees and ensuring their lives are fulfilled through pursuing employee engagement, and by implementing our global environmental initiatives. Through our business activities, we will contribute to the realization of a society where people can thrive.





In 1945, Okamura's founding members — a group of engineers with shared principles - brought together the technical and financial support to launch the company as the Okamura Manufacturing Facility, a cooperative industry. The founding spirit was based on five principles that comprise our Corporate Philosophy: innovative creation, cooperation, being cost conscious, saving for the future and social responsibility. These founding principles have established our corporate culture, and we work by the motto "Quality pays for itself" to provide high quality products and services to society based on accurate assessment of our customers' needs. This spirit has been passed down from generation to generation and is alive and well in our current management business activities as part of Okamura's DNA.

At the Okamura Group, we are strengthening our management foundation to respond to changes, creating new demand toward achieving sustainable growth and pursuing initiatives to address social issues through our business. We have formulated the Midterm Management Plan 2025, covering the three-year period from the fiscal year ending March 2024 to the fiscal year

ending March 2026. Under this plan, our aim is to create new demand, grasp what is trending in the current era, redefine our capabilities to propose new solutions and products, and accelerate our transformation into a "demand-creating company." To bolster our management capabilities, we are working to develop human resources and improve employee engagement, accelerate digital transformation, enhance high-mix, variable-volume production systems and develop overseas businesses rooted in local markets. Further, we will steadily implement long-term initiatives to achieve carbon neutrality by 2050 and contribute to the creation of a sustainable society, while driving new initiatives that address social issues.

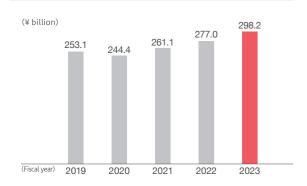
The Okamura Group aims to contribute to society through sustainable initiatives that realize a society where people can thrive.

We look forward to your continued support.

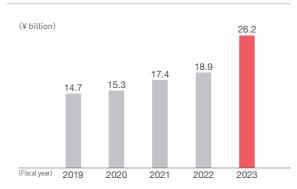
Representative Director, President and CEO

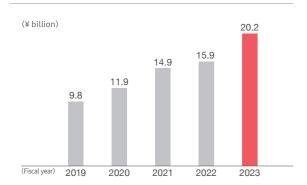
Financial Highlights (Consolidated)



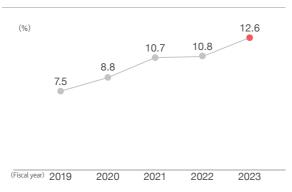


Ordinary 26.2 billion yen









Highlights by Segment

Net sales

Operating income

Net sales composition



Office Furniture

161.6 B yen **17.6** B yen



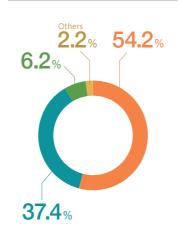
Store Displays

111.6_{R ven}



7

Material Handling Systems



(Note) Figures are rounded down to the nearest 100 million ven.

Midterm Management Plan 2025 / Global Environmental Initiatives

Midterm Management Plan 2025 Formulated May, 2023: For fiscal years 2023 to 2025 (fiscal years ending March 31, 2024 to March 31, 2026)

Okamura has formulated the Midterm Management Plan 2025, spanning the three years from the current fiscal year ending March 31, 2024, to the fiscal year ending March 31, 2026. Additionally, we revised upward our financial targets on May 10, 2024, in light of our recent business performance and business environment.

Aims of the Midterm Management Plan 2025

Creating New Demand

Catching the bandwagon, accelerate our transformation to

Strengthening the Management Foundation

Human Resource **Development and Improving** Employee Engagement

Support career development, promote human resource development and employee engagement improvement

Accelerating the **Digital Transformation**

Accelerate the Digital Transformation in management, business, and work and promote DX human resources development

Enhancement of High-mix, Variable-volume **Production System**

Maintain and strengthen competitive advantage by utilizing a transformative production system that responds to environmental changes **Development of Overseas Business Rooted in the** Local Market

Development of local production for local consumption business through M&A and partnerships and joint ventures with leading local partners

Initiatives to Address Social Issues

Continuous initiatives to address social issues and steady progress of long-term global environmental initiatives toward realizing carbon neutrality by 2050

Financial Targets (FY2025)

Net sales	Operating income	Operating income ratio	ROE (Return on equity)
325.0 billion yen or more (Initial target: over 300 billion yen)	27 billion yen (Initial target: over 24 billion yen)	8.0%	10.0%

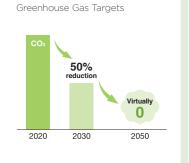
Global Environmental Initiatives

Becoming Carbon Neutral by 2050

The Okamura Group aims to achieve carbon neutrality by 2050. As a milestone, we have set a goal of a 50% reduction in CO₂ emissions in 2030 compared to 2020. This reduction goal is recognized by the international initiative SBTi (The Science

Based Targets initiative) as a scientific target to limit the increase in global average temperature to 1.5°C above pre-industrial levels, in accordance with the Paris

We will contribute to the achievement of a decarbonized society by doubling down on our goal to achieve carbon neutrality and the steady implementation of long-term initiatives.



^{*} Profit attributable to owners of parent

The History of Okamura

Foundation

Okamura founded on October 10 Okamura-cho, Isogo-ku, Yokohama-shi, Kanagawa



Manufacture of US military club furniture



Manufacture of garden tables and chairs

1948 Okamura restructured as a joint-stock company Torque converter R&D started

The spirit of manufacturing passed down through generations

Since its founding, Okamura has provided high-quality products and services for offices, education, healthcare, R&D, commercial facilities and distribution centers under the motto "Quality pays

Okamura's strength lies in its extensive knowledge and technical expertise in many fields, the foundation of creating comfortable spaces for customers worldwide.



* Mikasa, Japan's first automatic front wheel drive car,

In July 2015, the Japan Society of Mechanical Engineers recognized the torque converter developed in 1951 and fitted in the Mikasa as part of Japan's Mechanical Engineering

It remains part of the manufacturing heritage that is embodied

- 1950 New Tokyo Office opened (Tamura-cho, Shimbashi, Minato-ku)
- 1952 Kanagawa Plant established (Kitasaiwai-cho, Nishi-ku, Yokohama-shi)
- 1953 The N-52, Japan's first postwar airplane.
- 1955 Mikasa, Japan's first automatic front whee drive car, developed
- 1957 Mikasa Mark I and Mikas Sport displayed at the

Tokyo Sales office and (Nagata-cho, Chivoda-ku

- 1958 Oppama Plant operations commenced
- 1960 Kansai Okamura Manufacturing Co., Ltd. (Osaka) established IBM punch card system introduced, allowing for mechanization of office work
- 1961 Okamura listed in the second section of the Tokyo Stock Exchange

1969 Okamura Transport Corporation established Industrial robots developed

1970 Tokyo Showroor



Fuji Plant in Shizuoka completed Okamura listed on the first section of the Tokyo Stock Exchange

- 1974 Takahata Plant in Yamagata completed New Otani Showroom opened
- 1976 RC-04 type pneumatic robot
- 1982 Okamura's OA Strategy published
- 1987 Siam Okamura Steel Co., Ltd. established 1988 JT Okamura Co. Ltd. established in Okavama
- 1989 Okamura Logistics Corporation established

- 1990 Tsukuba Plant completed in Ibaraki 1991 Yokohama Distribution Center completed
- NS Okamura Corporation established
- 1992 Okamura International (Singapore) Pte I td established
- 1994 Okamura Business Support Corporation established
- 1996 Siam Okamura International Co., Ltd. established
- 1997 Nakai Plant completed in Kanagawa 1998 FM Solution Corporation established
- 1999 Okamura Support and Service Corporation established

- 2000 Hill International Inc. established ISO 14001 company-wide integrated review and registration
- 2003 1st Okamura Design Space R held
- 2004 Shanghai Okamura Furniture and Logistic System Co., Ltd. established in China
- 2005 Seeder Co., Ltd. acquired
- 2006 Tsurumi Plant completed in Kanagawa
- 2008 FujiSeiko Co., Ltd. acquired Chicago Showroom opened
- 2009 Okamura Chair



SEC Co., Ltd. acquired

- 2010 Td Japan Ltd. established
- 2013 Hangzhou Okamura Transmission Co., Ltd. established
- Salotto Group acquired
- Sunahata Co., Ltd. acquired Ichie Co., Ltd. acquired
- Shanghai Okamura Architecture Co., Ltd.
- 2014 Okamura Trading (Shanghai) Co., Ltd.
- 2015 PT. Okamura Chitose Indonesia
 - Japan's first front wheel drive automatic car "Mikasa" with automatic transmission certified as "Mechanical Engineering Heritage"* (P9)
- 2018 Okamura International Malaysia Sdn. Bhd. established

- 2020 Okamura International Vietnam Co., Ltd. established
- 2021 Systematically organized management philosophy to formulate the Okamura Way
 - DB&B Holdings Pte.Ltd acquired NovolBa established
- 2022 Zhejiang Hangcha Okamura Co.,Ltd
 - Hangzhou Okamura Furniture Co., Ltd.

Office Furniture

- 1951 Production started on steel desks and chairs
- 1955 U line furniture for apartment housin launched



1956 DX line of steel furniture launched



1957 Type-31 and Type-36 steel office desks launched 1977 20 series chair launched

Steel office desks and chairs launched under the Office Master name

1962 First Okamura Business Show held



Isu no Kagaku (Chair Science) PR magazine 1963 First Good Design Award (G-Mark) awarded

for a folding chair 1964 Junior desk and chair launched

for desks and chairs 1966 Inter-Wall launched



Technology partnership with All Steel Inc. (USA)

- 1968 Products displayed at NOPA Exhibition in
- 1975 Okamura Bau building equipment show held Manufacturing of system kitchen began
- partitions launched



Slimline storage system launched

1978 Salvarani Longline

Italian-made syster



1980 Office Research Center opened OA-compatible head office opened to various visits / press coverage

- 1981 N50-type low partition launched
- 1984 D-10 Series desk



1988 New Office published

1991 Okamura Garden Court Showroom

F Series of

1996 Workplace Strategy publishe

1997 Profice Next Generation Office

1998 New Workplaces for New Workstyles

1999 Pro Stack multipurpose meeting furniture launched

2000 Ercio office seating launched

2001 Sales agreement with FujiSeiko Co., Ltd. signed for entry into the security business

2002 Products displayed for the first time at ORGATEC 2002 (Germany) and Contessa announced



Products displayed for the first time at Security

Products displayed at NeoCon2003 (USA); Contessa announced

2004 Products displayed at EIMU2004 (Italy) 2005 Office Evolution—The Future of Offices

Baron ergonomic

Cruise and Atlas personal workstations

2007 Products displayed at The Office Exhibition 2007 (UAE / Dubai)

2009 LABO Office established



- 2014 Products displayed at the 33rd China International Furniture Fair (Guangzhou)
- 2015 Swift height-adjustable table launched



WORK MILL activity started

2017 Contessa II (Contessa Seconda) office seating launched

2018 Lives office furniture series launched



TELECUBE by OKAMURA

Finora office seating launched 2019 "point 0 marunouchi" opened

2020 Digital transformation service "Work x D" announced

Cynara office seating launched 2021 OC portable battery launched



WORK CARRIER creative furniture





2022 WORK VILLA creative furniture

2023 WORK ISLE creative furniture launched

Store Displays

1957 Gondola store shelving launched



Low Boy store shelving launched

1963 Technology partnership

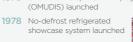
1961 Celta Steel Gondola series launched

in Los Angeles for system



Corp. (USA) for refrigeration Okamura-Tyler established





1989 New store information made Stores of the Month published





- 1990 AV software / CD fixtures launched 1993 Display shelf with slide function
- 2001 Products displayed at 1st Japan Drugstore Show



- 2014 Store carts launched
- 2015 Oscom Qlus showcase navigation system launched

2017 GONDOLA-IN CASE store shelving with a built-in refrigerator



2020 Fontana-Ne

2021 SUG Slide Rail Shelf product display shelves launched

2024 Research Lab that Creates the Future of Stores opened

2020 Business partnership with RightHand

Robotics Inc. for robot piece picking

RightPick robot piece picking system

Material Handling Systems Showroom

Material Handling Systems & Others

- 1951 Torque converter
- 1957 Torque converter for small forklif Products displayed

1970 Technology partnership with Palmer Shale company in the USA

Type-61 Heavy Rack (pallet rack) production started Type-63 Lightweight Shelving launched,

the USA for conveyors 1976 Products displayed at an international logistics and machines exhibition

1973 Technology partnership with Ermanco Co. in

- 1978 Rotary Rack launched
- 1987 Rotary Rack M vertical rotary rack launched



- 1993 Space Hawk 3D
- 1995 Technology partnership with OCS in
- 2001 Light Roller with simplified controls launched
- 2002 Multi-stage torque converter displayed at the 3rd bauma China international construction machinery trade fair in 2002
- 2008 Line Belt Sorter NBS Wave high speed sorting equipment launched
- launched 2012 Rotary Sorter
- storage system

2014 AutoStore robot

automatic injection

output / sorting

system launched

2015 CYBISTOR pallet storage system launched

2016 Business partnership with GROUND for

automatic conveyor robots

2010 Smart Hawk overhead transfer system

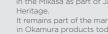
- - - 2022 ORV autonomous mobile robot

2021 CYBISTOR 2 pallet storage system

"LUX" opened











OFFICE FURNITURE

Okamura provides products and services that create functional and comfortable spaces, from offices that accommodate diverse working styles to educational institutions where people connect, cultural facilities including theaters and museums, and specialized facilities for research, healthcare and the elderly.

Okamura also offers a wide range of products and services to various government agencies, municipal facilities, banking facilities and home interiors.

VALUE FLOW













Office furniture



Office space



Office space

Educational facilities



Furniture for educational facilities

Cultural facilities



11-11----

Research and development facilities



Laboratories and research offices

Home



Furniture for working from home

Library



library bookcases

Healthcare facilities



eceptions / Lobbie

Municipal government facilities



Receptions / Lobbies

Security



Security gate



STORE DISPLAYS

Retailers need to constantly create new retail formats to keep up with shifting markets and social environments. Timely monitoring of the retail environment allows Okamura to provide total support for the creation of store environments, from layout and interior planning by designers, to the manufacture, installation and maintenance of fittings. We offer multiple unit display systems, refrigerated showcases, specialized display fixtures, backroom equipment to meet every need.

VALUE FLOW













Supermarkets





Drugstores



Home centers



Stationery store / Variety store



Specialized display fixtures

Bookstores



Specialized display fixtures

Cosmetics stores



Roadside stations and direct sales stations



Outdoor supplies shop / Clothes shop



Home appliances store / Hobbies shop



Specialized display fixtures



MATERIAL HANDLING SYSTEMS

Okamura seeks to streamline logistics, constantly developing and providing new distribution systems through real-life experimentation. We offer total support, from material handling system proposals resulting in financial benefits through increased speed, accuracy and safety of logistics, to software development, equipment installation, operational support and after-sales service.

VALUE FLOW













Automated storage systems









Transfer and sorting equipment



Robots





Racking / Shelving



Workstation / Peripheral equipment



POWERTRAIN

Okamura develops and manufactures torque converters and transmissions at the heart of industrial and construction vehicles. Leveraging a wide range of research, we provide efficiently produced and high-quality products that undergo thorough quality control, and are tailored to your requests.

VALUE FLOW













Powertrain





Torque converter type transmission for forklifts

Sources of Creativity | Design / Development

Bringing creativity and new value to interior spaces

Expectations regarding interior spaces have changed in step with evolving lifestyles and work styles.

Okamura anticipates these changes and conceptualizes optimal interior spaces that meet the needs of every user.

Through ideal interior spaces, we create new value for offices, educational, healthcare, R&D and commercial facilities, and distribution centers.

The Okamura Group's Design Policy

Since the founding of Okamura, we have worked to create optimized human environments using our knowledge of hardware and software. Through the three tenets of our design policy, we create attractive spaces for the next generation. In the pursuit of manufacturing that benefits all people, Okamura's high-quality designs employ both functionality and safety.



Quality Design

Provide customers with products of true value

Pursuing the true essence of a product, we provide our customers with products they can truly appreciate. In the pursuit of "the perfect product," we are constantly refining our manufacturing abilities. We aim to create high-quality designs that give our customers added value. Okamura is committed to satisfying the needs of our customers by ensuring safety and improving comfort. This includes product development based on ergonomic principles and creating environments that enhance creativity.

Eco-Design

Develop products with lower environmental burdens

The Okamura Group strives to design products that have the lowest possible level of environmental impact throughout their life cycle, from the selection of raw materials, to disposal after use. This contributes to a sustainable society. We achieve this goal by carrying out product assessments at the planning and design stages and applying certification according to our own environmental standards.

Universal Design

Work towards a world in which everyone feels comfortable and prosperous

Okamura pursues designs that benefit all people, developing individualized products and spaces for people from all walks of life. We offer products and spaces so that a greater number of people can use them comfortably, focusing on safety, comfort, adaptability, ease of comprehension, access to information and basic performance, including ample customization and optional extras.

Awards received in Japan and overseas









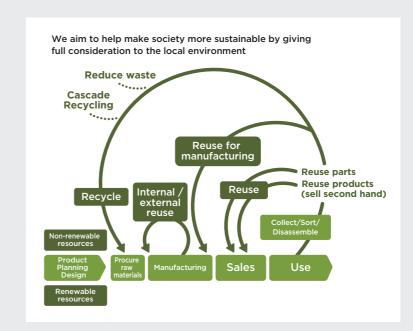






Environmental initiatives in product development

The Okamura Group has set forth the idea of circular design based on the concept of a circular economy. Throughout the product life cycle, from product planning and design to procurement, manufacturing, sales, maintenance, reuse and recycling, we create products that use limited resources more effectively for longer and minimize waste, thereby reducing impact on the environment and contributing to a sustainable society.



GREEN WAVE

Since 1997, Okamura has established environmental standards for its products based on the concept of the "Green Wave," with which we create, and subsequently ride, a green (environmentally friendly) wave. We certify environmentally conscious products based on seven criteria, namely: "Resource saving," "Use of recycled materials," "Recycling ability," "Reusability," "Long service life," "Safety and environmental protection" and "Energy conservation." We certify products that meet these criteria as recommended products bearing the "Green Wave" and "Green Wave +" logo. By offering these products to our customers, we are helping to reduce the burden on the environment.



https://www.okamura.co.jp/corporate/sustainability/greenwave/







Sources of Technology | Production

Creating new value from technological expertise

Okamura prides itself on its proprietary processing technology, built upon years of experience in the field.

Our sheet metal processing technology for aircraft, developed at the time of Okamura's founding, provided the starting point for a legacy of innovation.

At Okamura, we use these technological assets alongside the latest systems and tools to manufacture products that respond to society's needs.

Production Technology

In-house processes developed over many years

Okamura has built up a repertoire of proprietary technology used in manufacturing, allowing us to perform all necessary processes in-house. Our experience in metal processing dates back to Okamura's founding in 1945, when the company conducted sheet metal processing for aircraft. Our metalworking legacy is passed on to future generations through employee education at our Technical Skills Training Center. Furthermore, we assist workers with specialist training to help them achieve national qualifications.

Our manufacturing facilities operate under our own production management system, the "Okamura Production System" (OPS). The complete elimination of idle processes—those detracting from added value—and extensive robotic automation are our keys to increasing productivity and maintaining high-level quality assurance.



Steel Processing



Resin molding



Inmanned production lines



Sewing



Covering



Coatings



Assembly



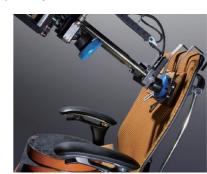
Woodworking



Quality Management

Ensuring quality and safety through proprietary standards

Okamura creates products that can be used with confidence for many years. In addition to compliance with Japanese Industrial Standards (JIS) and international standards, we apply our own in-house standards, which are even more rigorous. Based on these standards, we assess and confirm the quality and safety of each product through analyses, and by repeatedly subjecting samples to performance and durability tests.



Durability testing

Technologies Certified as Mechanical Engineering Heritage

Like many other companies in Japan, after the war Okamura began manufacturing daily necessities in an effort to rebuild the country and provide people the things they needed for everyday life. However, Okamura's engineers, including the founder Kenjiro Yoshiwara — himself an aircraft engineer — had a dream and a powerful desire to build mechanical products. The world's first torque converter was born from this dream in 1951. Shortly thereafter, in 1955, the four-wheel drive Mikasa car was manufactured by Okamura, featuring Japan's first automatic transmission using a torque converter.

In July 2015, the Japan Society of Mechanical Engineers recognized the torque converter developed in 1951 and fitted in the Mikasa as part of Japan's Mechanical Engineering Heritage.* It remains part of the manufacturing heritage that is embodied in Okamura products today.



* The Mechanical Engineering Heritage designation is given by the Japan Society of Mechanical Engineers with the aim of preserving the historical heritage of Japan's mechanical technology, and ensuring that it is passed on to future generations as a part of their cultural heritage.



Proprietary production management system "OPS" (OKAMURA PRODUCTION SYSTEM)

Pursuing efficiency to increase productivity

"OPS" is the culmination of our quest for rational space creation. It allows us to work efficiently and fulfill orders for customers as quickly as possible. By improving productivity and stabilizing quality, we have built a strong corporate manufacturing system that includes an unmanned robotic production line that can visually recognize parts based on their shape.

Okamura is making automation possible through cutting-edge equipment. (Photo right)

Educating the next generation

Developing human resources to ensure quality

At the Technical Skills Training Center, our mission is training future generations of engineers to ensure that our long heritage of advanced technology and skills continues to be passed down. The Center hosts a diverse variety of training courses each year, making an invaluable contribution to product quality maintenance and improvement.





Production Bases and Distribution Network

Okamura's products are created at its production bases in Japan. In fact, Okamura has more production bases than any other company in the domestic industry. Our customers trust us for our rigorous quality control in creating the finest products, the stability of our supply chain, meticulous attention to detail and short lead times.



1 Oppama Plant

5-2944-1 Urago-cho, Yokosuka-shi, Kanagawa
Products Office Seating / Lobby Seating / Meeting
Chairs and Tables / Torque Converters & Transmissions (ISO 9001 / ISO 14001 Certifications)



5 Fuji Production Base -Nakai Plant

ai, Nakai-machi, Ashigarakami-gun, Kanagawa Products Store Equipment (ISO 9001 / ISO 14001 Certifications)



NS Okamura Corporation

23-15 Suzuko-cho, Kamaishi-shi, Iwate Products Desks / Material Handling Systems / Furniture & Equipment for R&D Facilities / Furniture & Equipment for Healthcare Facilities / Shelves, Storage Cabinets and Movable Partitions (ISO 9001 / ISO 14001 Certifications)



2 Tsukuba Plant

Techno-Park Toyosato, 1-2-2 Midorigahara, Tsukuba-shi,

Products Storage Cabinets / Work Booths / Low Partitions / Furniture & Equipment for Healthcare & R&D Facilities / Furniture & Equipment for Public & (ISO 9001 / ISO 14001 Certifications)



6 Fuji Production Base -Tsurumi Plant

17 Suehiro-cho, Tsurumi-ku, Yokohama-shi, Kanagawa Products Conveyor Systems for Cleanroom (ISO 9001 / ISO 14001 Certifications)



10 Sanyo Okamura Corporation

1 Aino-machi, Takahashi-shi, Okayama **Products** Office Systems / Desks / Storage Cabinets / (ISO 9001 / ISO 14001 Certifications)



Takahata Plant

2635 Kitaharago, Nukanome, Takahata-machi, Higashi

Okitama-gun, Yamagata
Products Luxury Wooden Desks / Wooden Conference Tables / Wooden Storage Cabinets / Workstation Booths with Sofas/ Furniture & Equipment for Healthcare & R&D Facilities / Furniture & Equipment for Public & Educational Facilities / Store Equipment (ISO 9001 / ISO 14001 Certifications)



Gotemba Plant

744 <u>Kita, S</u>hibanta, Gotemba-shi, Shizuoka Products Refrigerated Showcases (ISO 9001 / ISO 14001 Certifications)



FujiSeiko Co., Ltd.

25 Ya, Ohama-machi, Nomi-shi, Ishikawa **Products** Vaults and Safe Deposit Boxes / Security Equipment / Waterproofing Equipment and Nuclear Power / Electronic Systems (ISO 9001 / ISO 14001 Certifications)



4 Fuji Plant

102-1 Osaka, Gotemba-shi, Shizuoka
Products Movable Partitions / Material Handling
Systems / Store Equipment
(ISO 9001 / ISO 14001 Certifications)



8 Kansai Okamura Corporation

2-8-63, Inada-Uemachi, Higashiosaka-shi, Osaka

Products Creative Furniture / Desks / Furniture & Equipment for Healthcare & R&D Facilities / Furniture & Equipment for Public Facilities



Sunahata Co., Ltd.

4-13-1, Nishihokima Adachi-ku, Tokyo Products Store Equipment



Distribution Centers

Tsurumi Distribution Center Osaka Distribution Center Ayase Distribution Center



Regional Shipping Centers

Yokohama Distribution Center Sapporo Regional Distribution Center Sendai Regional Distribution Center Tokyo Metropolitan Area Transfer Center Tsukuba Cross-docking Center Shizuoka Regional Distribution Center Chubu Regional Distribution Center Hiroshima Regional Distribution Center Fukuoka Regional Distribution Center Okinawa Cross-docking Center

Cross-docking Centers

Morioka Cross-docking Center Niigata Cross-docking Center Nagano Cross-docking Center Kanazawa Cross-docking Center Gotemba Takamatsu Cross-docking Center Nakai

Oppama Fuji Takahata Tsukuba

Factory Warehouses Associate Warehouses

Kansai Okamura Corporation NS Okamura Corporation Sanyo Okamura Corporation



Siam Okamura Steel Co., Ltd.

51/5 Moo 2 Poochao Rd., Bangyaprak Phrapradaeng, Samutprakarn, 10130,

Products Sales of office furniture and store display equipment in Southeast Asian countries (ISO 9001 / ISO 14001 Certifications)



Hangzhou Okamura Transmission Co., Ltd.

No.2799 Dayuan Road, Qingshan Lake Street, Lin'an District, Hangzhou City, ng Province, China Products Torque Converters for China (ISO 9001 / ISO 14001 Certifications)



Hangzhou Okamura Furniture Co., Ltd.

No.2799 Dayuan Road, Qingshan Lake Street, Lin'an District, Hangzhou City, ng Province, China Products Office seating for the Chinese



Zhejiang Hangcha Okamura Co..Ltd

No.2799 Dayuan Road, Qingshan Lake Street, Lin'an District, Hangzhou City, Products Stacker cranes

Okamura's products can be viewed in person at showrooms throughout Japan and overseas. Further, we have "LABO Offices" throughout Japan where new work styles and environments are tested and proved, and "co-creation spaces" for collaborative activities that meet needs for problem solving and value creation for our many stakeholders, including customers, students and local residents.

Showrooms (Japan)

*As of July, 2024. Please check our website for the latest information. (Japanese)

Garden Court Showroom

Location: Hotel New Otani, 3rd loor, Garden Court, 4-1 Kioicho, Chiyoda-ku, Tokyo Telephone: +81-3-5276-2001 **Opening Hours:** 10:00 a.m. to 5:00 Closed: Saturdays, Sundays and Reservations required)



Osaka Showroom

Location: Grand Front Osaka ower-A, 21st Floor, 4-20 Ofuka-cho, Kita-ku, Osaka-shi, Osaka **Telephone:** +81-6-4802-3370 **Opening Hours:** 10:00 a.m. to 5:00 Closed: Saturdays, Sundays and



Nagova Showroom

Sendai Showroom

Location: Kakyoin Square, 12th

Floor, 1-1-20 Kakyoin, Aoba-ku,

Opening Hours: 10:00 a.m. to 5:30

Closed: Saturdays, Sundays and

Sendai-shi, Miyagi Telephone: +81-22-712-1531

Reservations required)

Location: Dainagoya Bldg., 14th Floor, 3-28-12 Meieki, Nakamuraku, Nagoya-shi,

Telephone: +81-52-551-3170 Opening Hours: 10:00 a.m. to 5:30 p.m. Closed: Saturdays, Sundays and Holidays



Visplay Showroom

Location: Higashiote Bldg., 1st Floor, 1-1-7 Jchikanda, Chiyoda-ku, Tokyo Telephone: +81-3-3259-6028

Opening Hours: 10:00 a.m. to 5:00 p.m. (Weekda servations required)



Material Handling Systems Showroom "LUX"

Location: 102-1 Osaka, Gotemba-shi, Shizuoka Telephone: +81-3-6700-8041 (Material Handling Systems

Fukuoka Showroom

Location: Meijiyasuda Watanabe Bldg.,

Opening Hours: 10:00 a.m. to 5:00 p.m.

lst Floor, 1-3-3 Hakataekimae,

Hakata-ku, Fukuoka-shi, Fukuoka Telephone: +81-92-482-8833

Closed: Saturdays, Sundays and

Reservations required)

Opening Hours: 10:00 a.m. to 5:00 p.m. (Weekdays) (Reservations required) *For corporate customers only

LABO Offices



We Labo Chiyoda-ku, Tokyo

CO-EN LABO Shibuya-ku, Tokyo

CO-RiZ LABO

Chuo-ku. Tokvo

CO-Dō LABO

K!ZUK! LABO

Osaka-shi, Osaka

MEBAE LABO Sendai-shi, Miyaqi

MENNOLU I ABO

Nagoya-shi, Aichi

HAPPI LABO Fukuoka-shi, Fukuoka

Co-creation Spaces





Open Innovation Biotope "Sea" (Tokyo)



Open Innovation Biotope "Cue" (Nagoya)



Open Innovation Biotope "bee"



Open Innovation Biotope "Tie" (Fukuoka)

Global Network

Okamura's products are manufactured at domestic and overseas plants and shipped throughout the world using a comprehensive logistics network. We are working to improve quality and service while promoting close cooperation between our sales partners, domestic and international associates, and our headquarters and branch offices. This includes technical and sales partnerships with companies in over fifty countries.

Overseas Bases

North America

Chicago

Chicago Branch

Asia Shanghai

Okamura (China) Co., Ltd.

Sales of office furniture, material handling system products, store display equipment

Branch Beijing / Chengdu

Singapore

Europe

Rotterdam

Rotterdam Branch

Okamura International (Singapore) Pte Ltd

Sales of office furniture and store display equipment in Singapore and nearby Southeast Asian countries

Bangkok

Siam Okamura International Co., Ltd.

equipment in Thailand and nearby utheast Asian countries Branch Chonburi

Jakarta

PT. Okamura Chitose Indonesia

Sales of office furniture and store display equipment in Indonesia

London

London Branch

Singapore DB&B Holdings Pte.Ltd

Office design, interior design and construction in Singapore, China, and nearby Southeast Asian countries

Branch Shanghai / Philippines /

Ho Chi Minh

Okamura International Vietnam Co., Ltd.

Sales of office furniture and store display

Branch Hanoi

Kuala Lumpur

Okamura International Malaysia Sdn. Bhd.

Sales of office furniture and store display equipment in Malaysia

Overseas Showrooms



Chicago Showroom

Location: 222 Merchandise Mart Plaza, Suite 1100, Chicago, II, 60654, USA



Singapore Showroom

Location: 137 Cecil Street,#01-01/04 Hengda Building Singapore 069537 **Telephone:** +65-6224-7995



Location: MidPlaza-2 22nd Floor, JL Jendera udirman Kav 10-11, Jakarta Pusat 10220,

Telephone: +62-215723925



Shanghai Showroom

Location: Unit 8, 7F South block, Guoco Changfeng City, No.1 Lane 556, Daduhe Road, Putuo District, Shangha Telephone: +86-21-6226-5589



Bangkok Showroom

Location: 3199 Maleenont Tower 19th Floor, Rama4 Road, Klongton, Klongtoey, Bangkok 10110, Thailand **Telephone:** +66-2661-5474~79



Location: CP2.L.02. 19 Floor, Capital Place, No 29 Lieu Giai St., Ngoc Khanh Ward, Ba Dinh District, Hanoi **Telephone:** +84-24-7300-6879

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Overseas Partnerships

Office Furniture

Pro-Cord S.p.A., Italy Meeting chairs

Wiesner-Hager, Austria

erlab D.F.S.S.A.S., France

I AMMHULTS MÖBEL AB. Sweden

Store Displays

Visplay Co., Germany Display fixtures for stores

Material Handling Systems

AutoStore, Norway Robot storage systems

> OCS Overhead Conveyor System AB, Sweden Overhead conveyor systems

RightHand Robotics Inc., USA Robot piece picking system

FORTNA, USA Transportation and sorting equipment

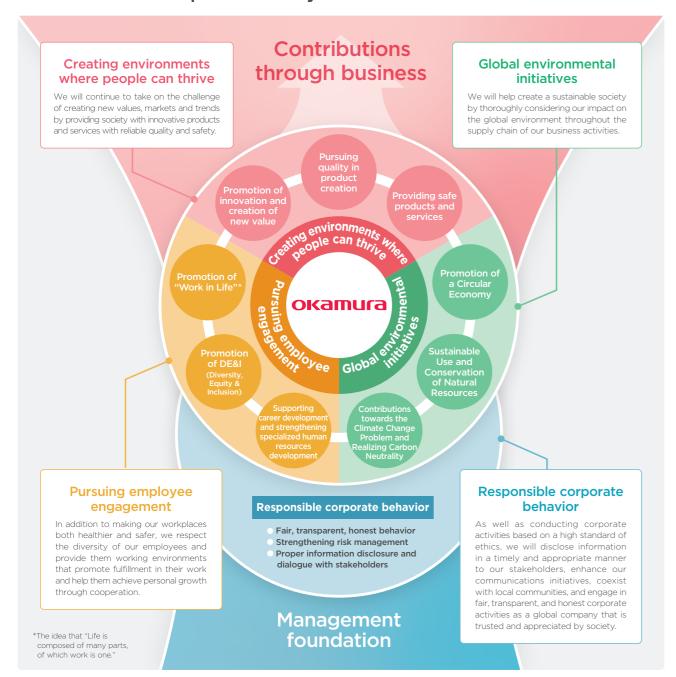
Creating environments where people can thrive

Towards a Sustainable Society

The mission of the Okamura Group is to "Contribute to society by creating environments where people can thrive with rich ideas and reliable quality." Under this mission, we aim to realize a society in which all people can work and live with vitality and smiles in line with our purpose of "Realizing a society where people can thrive." Recognizing that business activities centering on sustainability are paramount in realizing a society where people can thrive, we have identified material management issues and promotes initiatives in four areas.

Based on our management principle of responsible corporate behavior, we are committed to reducing the environmental burden throughout our supply chain. This is possible by motivating our employees and ensuring their lives are fulfilled through pursuing employee engagement and our global environmental initiatives. Through our business activities, we will contribute to the realization of a society where people can thrive.

The Okamura Group's Materiality (Material Management Issues)



Proposing and realizing work environments where everyone is motivated in their work

Okamura defines "WELL at Work" as a state where mind and body are in harmony, and motivation and drive are high, and proposes spaces and work styles that enable employees to maximize their performance and improve their job satisfaction. Our CO-EN LABO facility in Shibuya-ku, Tokyo, is a laboratory office that aims to realize this "WELL at Work" concept. We have received the "Platinum" certification level of WELL v2, which is a performance-based measurement, evaluation and certification of different functions that affect human health and wellbeing (physical, mental and social). In addition to task seating with adjustable functions and height adjustable tables that accommodate many different positions, we have also introduced a number of Okamura products that have



received environmental certification. Varied spaces for communication, private napping areas, exercise and rest areas and sound masking have also been implemented. Through our proposals for space creation and new ways of working., we aim to realize environments where everyone can work with enthusiasm to their full potential.

Commencing activities to envision the ideal form of the future of stores through co-creation

In April 2024, we launched the "Research Lab that Creates the Future of Stores" (nick-named MISEIKU LAB). The environment surrounding consumers and the retail industry has been changing markedly in recent years, with an increasing demand for reimagining the nature of retail spaces. The MISEIKU LAB conducts research on the future of retail by capturing trends in society, markets, industries and technology. Through co-creation activities with a wide range of people from retailers, partner companies and external researchers, the lab creates a vision of stores ten years into the future. By designing human connections through retail store creation, we aim to contribute to better lives in the future.



Research and study for commercialization of logistics automation solutions

We are currently seeking to commercialize "PROGRESS ONE," which creates new ways of working at logistics facilities by automating and remotely controlling picking operations, irrespective of location and time.

As part of these efforts, we conducted research on haptic feedback effects when picking robots are operated remotely, in collaboration with Motion Lib, Inc. This research was adopted as part of "Groundbreaking Research and Surveys on Peripheral Technologies and Related Issues of the Robotics and AI Department Project for the Promotion of Social Transformation by Robots," a project openly solicited by the New Energy and Industrial Technology Development Organization (NEDO) in FY2022. When performing picking



remotely, it is difficult for the operator to make the robot grasp objects through only visual judgment via operation screen. Through this research, the importance of haptic feedback, which allows humans to perceive touch-based information such as the feel of being pulled and being pushed when the robot comes in contact with an object via remote operation, was demonstrated, and relevant challenges were investigated. Moving forward, we will continue research and development with the aim of commercializing PROGRESS ONE.

Research, study and information sharing related to work styles and workplaces

In 1980, Okamura established a research institute to study and research work styles and workplaces

We identify social trends and changes in people's awareness, and set research themes based on them. Working alongside researchers specializing in various fields at universities and research institutes, we explore ways of working and workplaces one step ahead of the rest of the world. We widely disseminate our research findings and knowledge to society through various academic conferences, study groups, research pamphlets and websites. We also promote WORK MILL as a catalyst to change the way we work by envisioning newly envisioned working styles and workplaces together with our stakeholders.





"The Office You Want To Go
To and the Design for Gathering

Places" (April 2024)



Responding to climate change

In terms of Scope 1 and Scope 2 greenhouse gas emissions, the Okamura Group has set a target of a 50% reduction by 2030 when compared to 2020, and net zero by 2050. In terms of Scope 3 emissions, our target is a 25% reduction by 2030 when compared to 2020. This reduction goal is recognized by the international initiative SBTi (The Science Based Targets initiative) as a scientific target to limit the increase in global average temperature to 1.5 °C above pre-industrial levels, in accordance with the Paris Agreement.

Based on the recommendations of the TCFD (Task Force on Climate-related Financial Disclosures), we intend to assess the impact of risks and opportunities attributable to climate change on management, and publish relevant information as appropriate, as well as reflect findings in our management strategy from a medium- to long-term perspective.

Participation in international initiatives

RE100



The Okamura Group participates in a number of initiatives related to the solving of environmental, social and economic issues.

We signed the United Nations Global Compact and were registered as a participating company in February 2020. This is an international initiative put forward by the UN which is focused on achieving a sustainable society. In March 2022, we also joined RE100, a cooperative corporate initiative that aims to use 100% renewable energy for the electricity consumed in business activities.



The Okamura Group also became a member of the Japan Climate Initiative in December 2019. This is a network for bolstering information dissemination and the exchange of views among companies,

local governments, NGOs and more that are actively working on countermeasures against climate change. We also joined the Japan Climate Leaders Partnership (JCLP) at the same time as joining RE100. The JCLP is a corporate group focused on achieving a sustainable decarbonized society.

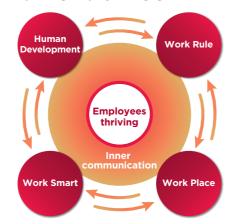
Pursuing employee engagement

WiL-BE 2.0 Project for Improving Employee Engagement

Okamura supports the realization of "Work in Life" for every employee through the "WiL-BE 2.0 Project for Improving Employee Engagement." The realization of "Work in Life" entails each employee engaging proactively, so that work becomes a positive factor in their lives when viewed comprehensively.

The "WiL-BE 2.0 Project for Improving Employee Engagement" is based on five actions (Inner Communication, Human Development, Work Rule, Work Smart and Work Place), and promotes various initiatives to improve employee job satisfaction.

Action map for WiL-BE 2.0 Project for Improving Employee Engagement



Promoting Diversity, Equity & Inclusion (DE&I)

In October 2023, we revised our Diversity & Inclusion Policy to create a new Diversity, Equity & Inclusion Policy. Based on the concept of "equity" in addition to acceptance of diversity, we actively recruit human resources with diverse characteristics, values and ideas, and strive to create work environments where every employee can work comfortably and fully demonstrate their potential. We also strive to create a flexible corporate culture that is responsive to social and cultural diversity, as well as any relevant environmental changes.





Health management

The Okamura Group considers health management as the foundation of "Work in Life." Based on the Okamura Health Management Declaration and Okamura Approach to Health Management, we have established a health management promotion system, encouraging health checkups and disease prevention measures, asking employees to take annual paid leave and promoting other measures to create a workplace that values employee health.





We also provide health literacy education and information sharing to raise health awareness among employees, encouraging them to actively improve their own health.

Human resource development

We have defined that The Okamura Career Journey is one in which each and every employee continues to envision his or her future career and achieves personal growth through diverse experiences. We offer career support that allows employees to take advantage of opportunities that foster mutual understanding among employees, opportunities to continue learning, and opportunities to take on new challenges to realize a "life full of value by one's own standards" and achieve growth on a daily basis.

Responsible corporate behavior

In order to carry out responsible corporate behavior based on Okamura's Corporate Philosophy through the five principles of innovative creation, cooperation, being cost conscious, saving for future and social responsibility, we conduct ourselves according to the "Basic Policy" founded on these principles. To this end, the Okamura Group also strives to thoroughly implement our "Code of Conduct" for all employees. We consider strengthening corporate governance to be one of our most important management issues, and we seek to maximize corporate value by optimizing the Group's management structure and working to strengthen relationships with all stakeholders. Through participation in social and environmental activities alongside local communities, we continue to expand our dialogue and exchange with society. Okamura also contributes to building a sustainable society by utilizing experience and expertise accumulated through our business activities, developing human resources and creating environments and providing information that helps solve social issues.

Major accreditations / Awards









Communication tools











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Integrated Report

An integrated report including financial and non-financial information, management policies and business strategies aimed at value creation over the mid- to long-term.

(Published annually in October)

IR Information Integrated Report

https://ir.okamura.co.jp/en/library/integrated-report/

Sustainability Report

Disclosure of non-financial information, including activities aimed at sustainability, for our wide range of stakeholders.
(Published annually in July)

Sustainability at the Okamura Group (Japanese)

https://www.okamura.co.jp/corporate/sustainability/

Media addressing the idea of "people thriving"

Online media introducing Okamura's culture and initiatives focused on "realizing a society where people can thrive."

Okamura Live :) (Okamura Live Smile)(Japanese)

https://live.okamura.co.jp/

Corporate Data

Company Name	OKAMURA CORPORATION	
Registered Office	2-7-18, Kitasaiwai, Nishi-ku, Yokohama-shi, K	anagawa 220-0004, Japan
Head Office	Tenri Bldg. 19 F, 1-4-1, Kitasaiwai, Nishi-ku, Yo Telephone: +81-45-319-3401	kohama-shi, Kanagawa 220-0004, Japan
Foundation	October 1945	
Paid-in Capital	¥18,670 million	
Number of Employees (non-consolidated)	3,940 (as of March 31, 2024)	
Number of Employees (consolidated)	5,491 (as of March 31, 2024)	
Main Business Activities	Manufacture and sale of steel furniture Manufacture and sale of industrial machinery and other equipment Contracting of metal fitting installation work Auxiliary works, design, manufacture and sale related to the construction industry Manufacture and sales of display fixtures and other equipment Auxiliary construction, design and sale of security systems Design, manufacture and sales of medical equipment and other machinery and equipment Provision of information on improvement of office environments and improvement of office / production efficiency; manufacture and sale of related equipment, etc.	
Affiliated Banks	MUFG Bank / The Bank of Yokohama / Mizuho Bank / Other bank branches where Okamura has company branches	
Stock Information	Number of shareholders Number of shares of common stock issued	10,202 (as of March 31, 2024) 100,621,021

Directors and Auditors

Representative Director, President and CEO	Masayuki Nakamura
Director and Senior Managing Executive Officer	Naoki Kono Senior General Manager, Office Furniture Division
Director and Managing Executive Officers	Kenichi Yamaki Corporate Functional Officer Ken Inoue Senior General Manager, Store Displays Division Kazumi Arakawa Senior General Manager, Production Division
Director and Executive Officer	Sakae Fukuda Chief Financial Officer
Outside Directors	Hiroyoshi Ito External Auditor of Keystone Partners Co., Ltd. Mari Kano Specially Appointed Professor, Center for University-wide Education of Showa Women's University Tsutomu Kamijo External Member of the Board, Taisei Corporation Misako Kikuchi Full-time Auditor of St. Luke's International University Nobuko Mizumoto External Director (Audit & Supervisory Committee Member) of Tokuyama Corporation Hitoshige Tambo
Corporate Auditors	Noriyuki Nagai Kejichi Hagiwara
Outside Auditors	Keiko Kishigami Certified public accountant Shintaro Miyazaki Lawyer

Executive Officers

Managing Executive Officer	Yoshikazu Sato Chief HR Officer
Senior Executive Officers	Makoto Tajiri Senior General Manager, Material Handling Systems Division
	Shinji Sakatoku Senior General Manager, Retail Solutions Division, Store Displays Division
	Yoshihito Ohno Senior General Manager, International Sales & Marketing Division
Executive Officers	Takefumi Kondo General Manager, Public Facilities & Solutions Business Department, Office Furniture Sales Division, Office Furniture Division
	Harunori Sato Senior General Manager, Tokyo Regional Sales Office, Office Furniture Sales Division, Office Furniture Division
	Shinji Ariyoshi General Manager, Kansai Regional Sales Office, Office Furniture Sales Division, Office Furniture Division
	Iku Teranishi Senior General Manager, Tokyo Regional Sales Office, Store Displays Sales Division, Store Displays Division
	Tatsuya Kato General Manager, Plant Department II, Production Division
	Hiroyuki Hishinuma General Manager, Plant Department I, Production Division
	Hiroyuki Sanada Senior General Manager, Marketing Division, Office Furniture Division

Subsidiaries and Associates (other: 17, total: 42)

ر ۵	Okamura Support and Service Corporation
Japan	FM Solution Corporation
	Hill International Inc.
	Td Japan Ltd.
	SEC Co., Ltd.
	Kansai Okamura Corporation
	NS Okamura Corporation
	Sanyo Okamura Corporation
	FujiSeiko Co., Ltd.
	Sunahata Co., Ltd.
	Okamura Business Support Corporation
	Ichie Co., Ltd.
	NovolBa & Co., Ltd.

Overseas	Okamura International (Singapore) Pte Ltd
	Okamura (China) Co., Ltd.
	Okamura (Shanghai) Industrial Co., Ltd.
	Hangzhou Okamura Transmission Co., Ltd.
	PT. Okamura Chitose Indonesia
	Siam Okamura Steel Co., Ltd.
	Siam Okamura International Co., Ltd.
	Okamura International Malaysia Sdn. Bhd.
	Okamura International Vietnam Co., Ltd.
	DB&B Holdings Pte.Ltd
	Hangzhou Okamura Furniture Co., Ltd.
	Zhejiang Hangcha Okamura Co.,Ltd

